USA Rare Earth Announces Appointment of David Bushi as Senior Vice President of Manufacturing

Jun 5, 2025

STILLWATER, Okla., June 05, 2025 (GLOBE NEWSWIRE) -- USA Rare Earth, Inc. (Nasdaq: USAR) (USAR or the Company), today announced the appointment of David Bushi as Senior Vice President of Manufacturing. In this role, Mr. Bushi will lead the Company's manufacturing operations at its Stillwater, Oklahoma, sintered neodymium magnet (neo magnet) production facility.

Mr. Bushi has over 25 years of large-scale manufacturing experience and most recently served as Vice President of Manufacturing for CoorsTek, a ceramics manufacturer in Golden, Colorado – experience directly applicable to magnet manufacturing. Mr. Bushi has a strong background in heading high volume manufacturing operations and a record of success across multiple industries, including automotive, defense, and aerospace.

"David is joining at a pivotal moment for the company. He brings the critical expertise and leadership we need as we build out not only our physical plant, but also the systems, processes and people to run it efficiently as we scale up production early next year," said Joshua Ballard, CEO. "We have a huge lift in Stillwater this year, and I'm grateful to have David join to lead that effort."

Mr. Bushi stated, "I am looking forward to joining USA Rare Earth at this important point not only in the company's history, but also in the history of the United States, which is working hard to rebuild a reliable supply chain for critical minerals and neo magnets. The manufacturing operations in Stillwater will be a big part of that transition."

Mr. Bushi holds an MBA from Wayne State University and a BS in Electrical Engineering from Kettering University.

For more information, please visit USARE.com and connect with us on LinkedIn and X.

About USA Rare Earth

USA Rare Earth is building the first and largest fully domestic rare earth magnet supply chain in the U.S. USAR is currently constructing a 310k square foot rare earth sintered neo magnet manufacturing facility in Stillwater, Oklahoma. USAR also controls mining rights to the Round Top Mountain rare earth and critical minerals deposit in West Texas, which holds significant deposits of heavy rare earths, such as dysprosium and terbium, as well as gallium, beryllium, lithium and other critical tech minerals. USAR's permanent neo magnets and rare earth minerals are required for a wide variety of products used in the defense, automotive, aviation, industrial, medical, and consumer electronics industries.

Forward-Looking Statements

Certain statements made in this press release are "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may generally be identified by the use of words such as "estimate," "projects," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "would," "should," "future," "propose," "potential," "target," "goal," "objective," "outlook" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements.

These forward-looking statements include, but are not limited to, statements regarding the financial position, business strategy, and the plans and objectives of management for future operations. These statements are based on various assumptions, whether or not identified in this communication, and on the current expectations of USA Rare Earth's management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as and must not be relied on by any investor as a guarantee, an assurance, a prediction or a definitive statement of fact or probability. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the control of the parties, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. The Company undertakes no obligation to update these statements for revisions or changes after the date of this presentation, except as required by law.

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